

WHY ARE WE MOVING?

We spent a significant amount of time exploring options that would allow us to provide a home for future generations.

Our current building is ageing, with leaks and other issues. Upgrading would have cost \$13 million, making it difficult to meet on-site for two years and only extending its lifespan by about 20 years. A full rebuild was estimated at \$30 million—an amount we couldn't afford to borrow.

Buying 490 Grey Street was the best financial option, providing a long-term home for at least 50 years while keeping debt as low as possible.

This decision was prayerfully considered and supported by our Elders, Trustees, and Advisory Board and endorsed by our church family (99% in favour). We have felt a sense of the Lord's peace, leading and guidance on this move.

HOW DID WE PAY FOR 490 GREY STREET?

We purchased the building using money in cash reserves, bank lending and vendor finance.

Following the eventual sale of 950 Victoria Street and 17 Clifton Road and because of your Pledge490 contribution, we will have sufficient funds to repay the majority of our lending, and we celebrate that we are in this wonderful position.

WHEN ARE WE MOVING?

We hope to move in before the end of 2025.

WHAT DO WE NEED?

To complete the fit out, we need to raise an extra **\$4–5 million**. The less we borrow for this, the stronger our financial position will be.

FIT OUT COSTS

Approximate breakdown of the \$4-5 million fit out costs



Aircon
14%



Sprinklers
12%



Hosting
9%



Chapel
6%



Lift
3.5%



Auditorium
35%



Kitchen
2.5%



Bathrooms
10%



Kids Areas
9%

Please note: Percentages are a guide only and will likely be subject to change.

HOW CAN I DONATE?

If you'd like to contribute, you can donate via our online banking (tax rebates are applicable)

ACCOUNT NAME:

Gateway Church Hamilton Trust

ACCOUNT NUMBER:

06-0103-0808803-00

STATEMENT DETAILS:

Particulars: **YOUR NAME**

Code: **YOUR GIVING NUMBER**

Reference: **BUILD490**

If you don't have a giving number (for tax rebates), sign up at:

www.gatewaychurch.org.nz/give

WHERE WILL I PARK?

We will have more on-site parking at 490 Grey Street than at 950 Victoria Street. These parks will mostly be reserved for the elderly, families with young children, and those with accessibility needs.

There is plenty of on-street parking north of Grey Street. If you are fit and able, you may need to park and walk. Bike parking will be available, and there are public transport options nearby.